

OBFS 2023 Budget									
Fiscal Year = Calendar Year starting 1 January 2023									
General Budget Categories	2022 Budget Actuals	2023 Q1 (January-March)	2023 Q2 (April-June)	2023 Q3 (July-Sept)	2023 Q4 (Oct-Dec)	2023 Annual Total	2023 Budget Projections	Notes	
I. Income									
Membership dues	36,450	14,000	2,600	8,200	25,500	50,300	34,000		
Investment dividends, capital gains, and interest	5,947	3,474	3,891	4,104	4,727	16,196	3,000		
Auction (revenue goes to restricted fund)	13,184	0	0	4,952	8,643	13,595	8,000		
Endowment Fund/Lifetime Membership	--	0	1,000	4,000	9,250	14,250			
Development event revenue	0	0	0	0	0	0	0		
Donations	4,250	200	0	6	0	206	2,000		
Total Income	59,831	17,674	7,491	21,262	48,120	94,547	47,000		
Total Operating Income	40,700	14,200	2,600	8,206	25,500	50,506	36,000		
II. Expenses									
Other Organization Membership Dues	2,700	2,700	750	0	2,725	6,175	3,000	AIBS Dues for 2023 & 2024; Congressional Visits Day Contribution	
Bank and transaction expenses	1,723	1,093	377	554	1,235	3,259	2,300		
Travel (CVD, Travel Awards to Annual Mtng, AIBS collaborations)	4,325	980	6,902	2,440	7,282	17,604	5,000	AIBS Boot Camp (3 participants), CVD, Meeting awards includes 2022	
Administration (ZOOM, Postage, etc.)	2,928	90	211	1,894	702	2,896	3,000		
Communications & Outreach (ESA Booth, newsletter, Survey Monkey, Virtual Field, etc.)	1,467	0	0	0	648	648	3,500		
Annual Meeting (travel support to BOD, speaker expenses, awards, expenses)	9,823	637	0	6,569	4,512	11,717	14,500		
Website and data management	8,419	1,340	1,340	1,340	1,340	5,360	6,000		
Contingency	0	0	0	0	0	0	2,500		
Strategic Plan--Year 1									
Collaborations Committee -- professional development Includes comprehensive member survey	6,500		4,941	0	359	5,300	17,950	Member Survey; Station exchange program	
Development Committee	2,706			0	0	0	500		
Governance Committee -- New board member orientation	0		3,600	0		3,600	20,000	Mini grants program	
IDEA+ Committee -- Speaker fees for annual meeting and a workshop	0		3,000	1,542	2,363	6,905	12,000	SACNAS Conference Booth	
International Committee -- Station matching program travel expenses	3,559	1,215	0	2,085	1,939	5,239	36,941	Station matching program; workshops/virtual mtng	
Member Support/Services Committee -- Website overhaul	18,333		18,333	6,400	2,800	27,533	42,667		
Outreach & Communications Strategic Plan Initiatives	0			300	648	948	1,950	Translation services, SACNAS swag	
Operating Expense Total	62,483	8,054	39,454	23,124	26,553	97,185	171,808		
Expense Variance (Operating Income-Expenses)	(21,783)	6,146	(36,854)	(14,918)	(1,053)	(46,679)	(135,808)		
III. Assets									
Vanguard Social Investment Fund	286,112	316,688	350,481	356,732	387,915				
Vanguard Federal Money Mkt Fund	238,860	241,592	244,576	196,608	200,108				
Vanguard US Corp Bond Fund (Edmt)	-	-	-	50,408	53,074				
Checking & Savings (UMASS Five College FCU)	118,468	122,214	83,955	82,665	92,233				
Total Net Assets	643,440	680,494	679,012	686,412	733,330				
Money invested into Vanguard Fund in quarter	\$2,400	\$2,400	\$2,400	\$2,400	\$9,600				