

OBFS Proposed 2024 Budget									
Fiscal Year = Calendar Year starting 1 January									
General Budget Categories	2017-18 Budget Actuals	2018-19 Budget Actuals	2019 Sept.-Dec. Budget Actuals	2020 Budget Actuals	2021 Budget Actuals	2022 Budget Actuals	2023 Year to Date (September) Total	2024 Proposed Budget	Notes
I. Income									
Membership dues	33,450	42,495	21,550	37,750	37,200	36,450	23,500	35,000	Slightly less than mean 2020-2022
Investment dividends, capital gains, and interest	4,990	5,999	3,575	4,864	3,393	5,947	9,398	6,000	Money market interest higher
Auction (revenue goes to Board Restricted Fund)	10,566	11,449	1,352	8,890	8,145	13,184	0	10,500	Mean of last 10 years
Endowment Fund/Lifetime Membership	--	--	--	--	--	--	1,000	2,000	Estimate--no history
Development event revenue	0	(1,045)	0	0	0	0	0	0	
Donations	4,200	0	1,200	2,714	2,260	4,250	200	2,500	Very stable amount over years
Total Income	53,205	58,898	27,677	54,218	50,998	59,831	34,098	56,000	
Total Operating Income	37,718	41,496	22,750	40,464	39,460	40,700	24,700	39,500	
II. Expenses									
Other Organization Membership Dues	5,400	0	0	2,700	2,700	2,700	3,450	3,500	AIBS Dues; Congressional Visits Day Contribution
Bank and transaction expenses	2,176	2,155	446	2,323	2,296	1,723	1,705	2,300	
Travel (CVD, Awards, AIBS collaborations, contingencies, etc.)	10,412	13,841	0	1,602	1,630	4,325	7,882	8,000	AIBS Boot Camp (3 participants), CVD
Administration (ZOOM, Postage, etc.)	317	403	116	546	552	2,928	300	3,000	Mostly ZOOM expenses
Communications & Outreach (ESA Booth, newsletter, Survey Monkey, Virtual Field, etc.)	0	5,650		3,466	3,166	1,467	3,000	3,500	Stable amount
Website and data management	5,625	5,540	1,806	9,231	4,862	8,419	3,574	8,000	New website fees will decline, but pay a website caretaker
Annual Meeting (travel, awards, expenses, & contingency)	3,846	259	3,989	9,773	8,256	9,823	637	14,500	Travel Reimbursement for 2024 mtng
Contingency	-		0	0	0	0	0	3,000	
Committee & Organizational Projects	0	5,326	0	0	0	0	0	0	Old category--replaced by strategic plan categories
Strategic Plan--Year 1									
Collaborations Committee -- professional development Station exchange & Virtual Field Research Coordination Programs						6,500	4,941	8,000	Virtual Field Equipment; Station Exchange for two people
Development Committee						2,706	0	500	
Governance Committee -- New board member orientation						0	3,600	20,000	Mini grants program
IDEA+ Committee -- Speaker fees for annual meeting and a workshop						0	0	6,000	
International Committee -- Station matching program expenses						3,559	1,215	36,441	Station matching program; workshops/virtual mtng. All funds encumbered from previous years.
Member Support/Services Committee -- Website overhaul						18,333	21,433	25,000	Final website build payments
Outreach & Communications Strategic Plan Initiatives						0	300	2,000	Translation services
Operating Expense Total	27,776	33,175	6,357	29,640	23,462	62,483	52,037	143,741	
Expense Variance (Operating Income-Expenses)	9,942	8,321	16,393	10,824	15,998	(21,783)	(27,337)	(104,241)	
III. Assets									
Vanguard Social Investment Fund	364,518	391,266	435,897	277,202	365,794	286,112	356,732		
Vanguard Federal Money Mkt Fund	3,253	3,321	3,346	235,283	235,307	238,860	196,608		
Vanguard US Corp Bond Fund (Edmt)	-	-	-	-	-	-	50,408		
Checking & Savings (UMASS Five College FCU)	80,019	87,181	91,698	118,615	136,665	118,468	82,665		
Total Net Assets	447,790	481,767	530,941	631,100	737,766	643,440	\$ 686,412		
Amount of money invested into Vanguard Fund in quarter							6,400		